

LGI Group Letter of Intent – Code of Conduct

The LGI Group, a leading logistics company with over 4,000 employees worldwide, operates in countries with diverse values and legal systems. It is precisely for this reason we place such emphasis on compliance. In our [Declaration of Principles](#), we prescribed social, ethical and ecological principles for ourselves. We also committed to promoting them throughout the group and meeting our social responsibilities entrepreneurially. These principles also reflect our [Code of Conduct](#), which is oriented to the [Electronic Industry Citizenship Coalition \(EICC\) Code of Conduct](#), among others. We have been successfully audited for compliance with the EICC Code of Conduct.

Our employees are expressly committed to comply with the rules of behavior formulated in our Code of Conduct and the high standards of all internal LGI rules. Annual instructions and regular trainings make sure that our rules are followed by our employees.

We also expect compliance with ethical principles from our suppliers, as well as awareness of social responsibility with respect to their own company, the employees, contractual partners, the environment and the society. To ensure this expectation, our [Code of Conduct for Suppliers](#) is a significant component of the business relationship with our business partners.

The tasks of our compliance department include making guidelines for rules of behavior, advising on compliance issues, complying with statutory provisions and supporting and supervising internal company rules. It sets group-wide standards for compliance violations and coordinates proceedings against misconduct. The rules of behavior specified in the LGI Code of Conduct are implemented in detail in a series of measures and rules, including the guidelines for avoidance of corruption.

Under these circumstances, we believe we can meet our customers' high standards. Naturally, we also commit ourselves to comply with our own compliance regulations as part of the business relationship. Conversely, we also expect that our customers will comply with their own rules of behavior during the business relationship.

Herrenberg, July 2016

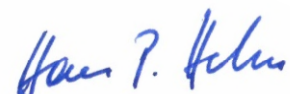
The Managing Directors of LGI Logistics Group International GmbH



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